

# Financial Maths - Dollars and Sense

## Self-assessment and reflection

## Where am I starting from?



### We all have to start somewhere.

Think about the learning you'll be doing:

1. Read through the statements to the right.
2. Choose the statement that best matches your current understanding of our upcoming learning.

We will check in on this again at the end, to see how far you have come along the way!

### I'm learning to:

**DEFINE** and give real-life examples of:

- Goods and services
- GST
- Borrowing and savings

### **CALCULATE**

- GST
- Simple interest when borrowing or saving money

### **APPLY**

- Markups and discounts on goods and services

<b>I am ready</b>	I am ready to gain an understanding of the math needed to calculate GST, simple interest, and apply percentage markups and discounts.
<b>I can identify</b>	I have seen these words before. I can do the calculations, but I need help.
<b>I can define &amp; calculate</b>	I can define one or some of the terms. I can do some of the calculations on my own.
<b>I can connect</b>	I can define all the terms. I can do all the calculations on my own.
<b>I can extend</b>	I can define and explain the terms. I feel confident doing all these calculations.

# Where am I now?

Look at where you placed yourself at the start of this learning..

Where would you put yourself now?

1. Choose the statement that best matches your understanding of the learning now that you have completed the workbook.
2. Use the questions below to think a little more about your final choice!

## I'm learning to:

**DEFINE** and give real life examples of:

- Goods and services
- GST
- Borrowing and savings

### **CALCULATE**

- GST
- Simple interest when borrowing or saving money

### **APPLY**

- Markups and discounts on goods and services

I am ready	I am ready to gain an understanding of the math needed to calculate GST and simple interest, apply percentage markups and discounts.
I can identify	I have seen these words before. I can do the calculations, but I need help.
I can define & calculate	I can define one or some of the terms. I can do some of the calculations on my own.
I can connect	I can define all the terms. I can do all the calculations on my own.
I can extend	I can define and explain the terms. I feel confident doing all these calculations.

Explain why you chose the option above.

Is this different from where you started? If so, why? If not, why not?

Choose some examples of your work to evidence your decision.

What is something you would like to know more about?

# Final reflection

Thinking about all you have learnt in this workbook, name five other situations where you could apply this knowledge.

Be sure to give the situation where you think this knowledge or skill would apply and explain why you think so.



Knowledge or skill	Other situations where this applies
Calculating GST	
Calculating simple interest when borrowing	
Calculating simple interest when saving	
Applying markups to goods or services	
Applying discounts to goods or services	