



US28096 Keeping Ourselves Covered Glossary

Term	Definition
disclosure	Disclosure is the act of giving people new or private information. It may be necessary to give information about yourself to an insurance company so that they can understand your situation and give you an accurate price for covering your risks. For example, if you are buying health insurance, you must disclose all of your health information.
decline (a claim)	This means rejecting a person's insurance claim and not paying them any money.
indemnity	The value or an asset just before it was damaged or destroyed, taking into account its age and condition.
replacement	The cost of buying a new item to replace one that has been lost or damaged.