



US28089 Goal Getters Glossary

Term	Definition
debt	Debt is when you borrow money, for example, from a whānau member, a bank, or a loan company, to pay for goods or services.
investing	This is when you save or buy assets expecting that they will grow in value over time and earn you money. Examples include putting money into property, bonds, a business or shares.
deposit (on a house)	A home loan deposit is your initial contribution to the purchase price of a property. It means that you own a small portion of the home. Lenders require the deposit to be a certain percentage of the value of the property, for example, 20 percent.
government allowance	An allowance is financial support from the government that is based on a person's needs or situation.
milestone	A significant step towards achieving something.
negotiate	Have a formal discussion with someone to reach an agreement about something.