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**sorted**  
*in Schools*

## US 28090 Future focus



# Student Assessment

**Student name:**

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**NSN number:**

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**Date (DD/MM/YYYY):**

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LEVEL

1

CREDITS

3

THEMES

Investing  
KiwiSaver  
Saving

NZQA QAAM  
# 3178

## Demonstrate knowledge of selected personal financial saving and investment options that provide financial benefits

Version: 4 | Level 1 | Credits: 3

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### Assessment activity



This assessment requires you to demonstrate knowledge of personal saving and investment options for given scenarios.

The assessment has **one task**.

You will be assessed on how well you:

- identify three possible saving and investment options (one option must be KiwiSaver) that will provide future financial benefits.
- explain saving and investment options in terms of risk, reward and length of time (one saving and two investment options).
- explain how the selected savings and investment options will provide future financial benefits.
- draw conclusions about the benefits with supporting evidence that justifies the selection.

## Award of grades

Evidence/Judgements for Achievement	Evidence/Judgements for Achievement with Merit	Evidence/Judgements for Achievement with Excellence
<p>You need to:</p> <ul style="list-style-type: none"> <li>• identify and select <b>KiwiSaver and two other saving and investment options</b> that will provide future financial benefits</li> <li>• explain <b>one</b> saving and <b>two</b> investment options in terms of their <b>risk, reward</b> and <b>length of time</b>:               <ul style="list-style-type: none"> <li>○ KiwiSaver</li> <li>○ savings account</li> <li>○ term deposit</li> <li>○ bonds</li> <li>○ shares</li> <li>○ property</li> <li>○ commodities</li> <li>○ currency</li> <li>○ derivatives</li> <li>○ other alternatives</li> <li>○ business ownership</li> </ul> </li> </ul>	<p>As well as meeting the requirements for Achievement, you need to:</p> <ul style="list-style-type: none"> <li>• explain how the selected personal financial savings and investment option provides future financial benefits</li> <li>• draw conclusions about the benefits with supporting evidence.</li> </ul>	<p>As well as meeting the requirements for Merit, you need to:</p> <ul style="list-style-type: none"> <li>• explain in-depth how the selected personal financial savings and investment option provides future financial benefits</li> <li>• draw conclusions about the benefits with a range of supporting evidence that justifies the selection.</li> </ul>

## Conditions of assessment

This is an **open book assessment**. Your teacher will let you know what learning materials, work, and resources you can access to help you complete the tasks. Answers must be in your own words.

Your teacher will provide you with information regarding timeframes for this assessment and options for presenting your responses.

## Task

This task requires you to suggest saving and investment options for a range of characters, based on their current situation.

To meet the requirements of this assessment, you need to cover one saving and two investment options including **KiwiSaver**.

A planning table has been provided to help you to meet this requirement. Once you have completed the table, get feedback from your teacher on whether it meets the requirements of the assessment.

Begin by reading the scenarios below. As you read each scenario, think about possible saving or investment options that the character(s) could consider.

A	<p>Jordan and Kate have been trying to start their own business for over a year but have struggled to find one that they can afford. They both have family and good paying jobs in Auckland and are reluctant to move to another town. They are thinking about starting their business in another part of the country. Together, they have saved around \$18,000, which is currently in their joint bank account. They also have a share portfolio worth \$20,000. Jordan has a KiwiSaver account of \$25,000 but Kate is yet to join up to the scheme and is wondering whether it is worth doing so.</p>
B	<p>Manvir is 24 and has just returned home after visiting family in India for a year with a cash injection of \$10,000. He has a new permanent job at a physiotherapy clinic. Manvir has \$25,000 in a term deposit and thinks he can save about \$120 a week in his new job. He has always been in KiwiSaver but is thinking of using this for a deposit on his first home. Manvir would like to go back to India within the next three years to visit family again, but would like to leave a nest egg in New Zealand for his return.</p>
C	<p>Ashley is in Year 12 and getting ready to leave school. She is planning to do a hairdressing apprenticeship next year and, if she is accepted as an apprentice, she will get paid while she is studying. She knows that at some point she will need to buy a set of scissors and razor, which could cost around \$2000. Ashley has a part-time job and has around \$1800 in Government Bonds which her grandparents gifted her over the years. She usually manages to save at least \$20 a week. She reckons this amount will go up once she starts the apprenticeship, especially because she is still living at home.</p>
D	<p>Martin has saved hard throughout his working career and currently has \$10,000 in savings and \$25,000 in KiwiSaver. His savings are currently earning only 0.5% pa interest. He is thinking about switching his savings to investing in the New Zealand Stock Exchange but has no idea whether this is a good move or not. Martin and his partner Charlotte live in their own home in Whanganui. They have three children, one of whom is in his last year at high school and looking to go away to university next year. Martin and Charlotte are hoping that they will be able to support their son next year financially. At the moment, Charlotte is only working part-time, but is also in KiwiSaver with about \$10,000 invested.</p>

## Planning table

You can use this table to help plan your responses.

### Step A

For each scenario, identify which saving and investment option you will recommend to each character(s).

Note: You need to **choose a different recommended option for each scenario** and **one of the recommended options must be KiwiSaver**.

### Step B

For each character(s), choose an alternative saving and investment option to use as a comparison. You can use a saving and investment option (one must be KiwiSaver) for more than one character(s), but you need to make sure **three** of these saving and investment options appear somewhere in the table:

- KiwiSaver AND
- savings account OR
- term deposits OR
- bonds OR
- shares OR
- property OR
- commodities OR
- currency OR
- derivatives OR
- other alternatives OR
- business ownership

	KiwiSaver Yes/No	Recommended option	Alternative option
Jordan and Kate			
Manvir			
Ashley			
Martin and Charlotte			

Once you have completed your plan, ask your teacher to check that it meets the requirements of the assessment.

### SELECTED CASE STUDY:

#### Question: Selected case study

a) Choose KiwiSaver and **two** other saving and investment options from this list and write them in the top row of the table.

- savings account OR
- term deposits OR
- bonds OR
- shares OR

- property OR
- commodities OR
- currency OR
- derivatives OR
- other alternatives OR
- business ownership

b) Explain the risk, reward, and length of time of **one** saving and **two** investment options (your recommended option and an alternative option). You may like to use the table below to organise your ideas.

	KiwiSaver	Option 1:	Option 2:
Risk			
Reward			
Length of time			

c) Explain in-depth how the saving and investment options you have chosen will provide future financial benefits for your selected case study.

KiwiSaver:

Option 1:

Option 2:

d) Draw conclusions about the benefits of the saving and investment options you have chosen and justify your selection with supporting evidence.

KiwiSaver:

Option 1:

Option 2:

For more help, visit  
[sortedinschools.org.nz](http://sortedinschools.org.nz)

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