**Exploring** Financial Identity through English

Buying the big stuff

**What do you look for when making a big purchase like a car?**

About this resource

This resource supports learners to investigate what due diligence you need to go through before making a big purchase like a car.

View the Level 4 and 5 achievement objectives related to this learning experience [**here.**](https://sortedinschools.org.nz/api/v1.0/download?files=313)

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# SOLO taxonomy

The learning experiences in this resource are aligned to SOLO Taxonomy to ensure cohesiveness, constructive alignment and cognitive stretch for all learners. This gives you choices throughout the learning process.

|  |  |  |
| --- | --- | --- |
|  **Need it/Know it** | A picture containing text  Description automatically generated **Think It/Link it**  | A picture containing icon  Description automatically generated **Extend it/Defend it**  |
| Make connections to what you aready know. This is the starting point for new learning. | Link your ideas and make connections to build new knowledge and understandings. Learn about the perspective and insights of others. | Extend your learning by applying it to new contexts. Find evidence, validate sources, summarise your thinking and present your findings to clarify.  |

# Sorted themes

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Managing my money



Debt

 Learning experiences

|  |  |  |
| --- | --- | --- |
|  **Need it/Know it**  |  **Think it/Link it**  |  **Extend it/Defend it**  |
| **Read** [how to get wheels and get ahead at the same time](https://sorted.org.nz/must-reads/how-to-get-wheels-and-get-ahead-at-the-same-time/).   **Read** [car loans – tips when borrowing for a car loan](https://sorted.org.nz/guides/car-loans).  **List** the information you need before borrowing money/moni from a dealer.**Describe** the role of a money/moni lender.   **Read**[this article](http://pacific.scoop.co.nz/2010/10/%E2%80%98loan-shark%E2%80%99-money-lenders-cash-in-on-pacific-communities/) about loan sharks.   | **Explore** a car dealership website. Select a car you would like to buy. Compare the final price of the car if you pay cash or if buy from the dealer with a loan. Read the fine print of the loan details to **list** all the costs included in the loan.   **Explain** how [mobile truck shops](https://www.consumer.org.nz/articles/truck-shops) work.  **Describe** how money/moni lenders make money/moni and explain the term “loan sharks”. **Discuss** what motivates mobile truck shop traders. Discuss possible **causes and effects** for the communities that mobile truck shop traders target.  **Explain** how spending and debt/nama are related.  | **Summarise** the impact (positive and negative) of mobile truck shops.   **Create** a proposal for ways to reduce the negative impacts on mobile trucks on communities.  |



**Tip: Pick different learning experiences from each column to build a framework of lessons that differentiates your classroom**