**Retirement/Whakatā: Looking ahead**

As a young person, it can be hard to imagine what life will be like when you retire. However, the earlier you start preparing for retirement/whakatā, the better off you’ll be when you get there.

In New Zealand, the government gives people who are 65 and older fortnightly payments to help cover their living costs. This payment is called [**New Zealand Superannuation or NZ Super**](https://www.workandincome.govt.nz/products/a-z-benefits/nz-superannuation.html).

This Sorted web page shows the [**current rates of NZ Super**](https://sorted.org.nz/guides/retirement/this-years-nz-super-rates/). This may sound like a lot of money, but if you are paying several hundred dollars in rent, it doesn’t go very far. This is especially true for people who live in cities.

Read about [**retirement/whakatā and housing**](https://www.nzherald.co.nz/personal-finance/news/article.cfm?c_id=12&amp;objectid=11846078), and watch the interview on the same page. Discuss:

* How much money a young person might need to have saved by retirement/whakatā if they don’t own a home
* Reasons why fewer people are buying homes
* Four ways that people can prepare for retirement/whakatā if they can’t afford to buy a home
* Your own hopes and dreams for retirement/whakatā and what you can do to make these a reality.

# Further reading

[**Housing crisis hits Rotorua elderly**](https://www.nzherald.co.nz/business/news/article.cfm?c_id=3&amp;objectid=11927133)