

Te whai hua - kia ora!

sorted
in Schools



Motu Quest
Student workbook

Palm Island

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About Palm Island

Ulutonu mai

Welcome! to Palm Island.

Look at those lovely palm trees. There should be lots of coconuts as well! This island is influenced by Tokelau. How much do you know about Tokelau?

'Tokelau is officially referred to as a nation by both the New Zealand government and the Tokelauan government. It is a free and democratic nation with elections every three years..

'Tokelau is a word meaning "north wind" in the native Tokelau language. Tokelau Islands was adopted as the islands' official name in 1946. The name was officially shortened to Tokelau on 9 December 1976.'

'Tokelau achieved the goal of 100% renewable electricity in 2012. Three solar power stations provide 100% of current electrical demand. Tokelau's electricity is 93% generated by PV (photovoltaics), with the remainder generated from coconut oil.'



What is your challenge to complete in this island?

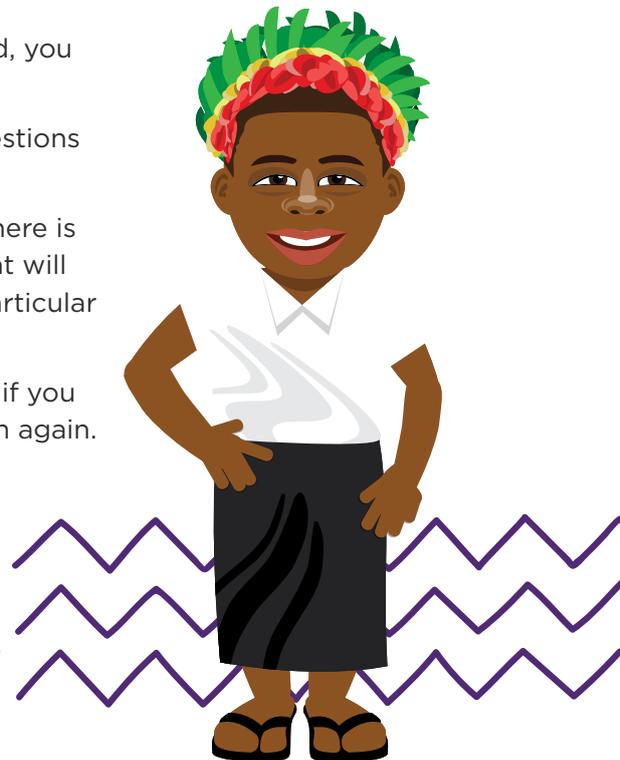
To collect the financial knowledge from Palm island, you need to complete the challenge about 'Goals'.

In the challenge, you need to answer at least 8 questions correctly about Goals to pass the challenge.

If you need help answering any of the questions, there is an additional resource link next to the question that will contain the information to help you answer that particular question.

Please ask your teacher to mark your answers and if you don't get 8 questions correct, you need to try them again.

Ke manuia!
Good luck!



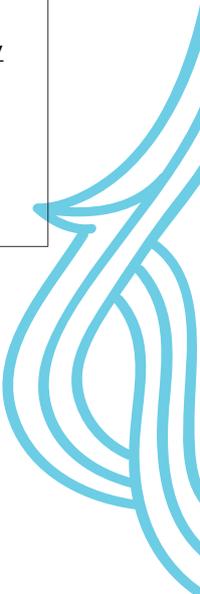
Challenge questions



Please choose 10 questions to solve. When you are completed, ask your Teacher to mark your answers.

Questions	Level	Your answer	Additional resource
Goals can be... a) Short-term b) Long- term c) Big or small d) all of the above	Easy		Goals PowerPoint
Why is having emergency savings important? a) To help when unexpected life events happen b) To help get a job c) To help grow your KiwiSaver account d) To help earn compound interest	Easy		Goals PowerPoint
When you are saving up for a specific item, are you scoring a goal or setting a financial goal? a) scoring a goal b) setting a financial goal	Easy		Goals PowerPoint
If my parents gave me \$10 per goal, how many goals would I need to score to buy a \$45 board game? a) 5 goals b) 4 goals c) 3 goals	Easy		Goals PowerPoint
A short-term goal is defined as... a) up to 3 years b) 4-9 years c) 10 years plus d) 1 year	Easy		Goals PowerPoint
A medium-term goal is defined as.... a) up to 3 years b) 4-9 years c) 10 years plus d) 1 year	Easy		Goals PowerPoint
Financial goals are often about? a) saving for an emergency b) living for the moment c) paying debt or saving d) being able to buy what you want	Easy		Goals PowerPoint
Financial goals are mainly focused on what three things? a) spending, saving and investing b) paying debt, saving and investing c) insurance, paying debt and saving	Easy		Goals Infographic

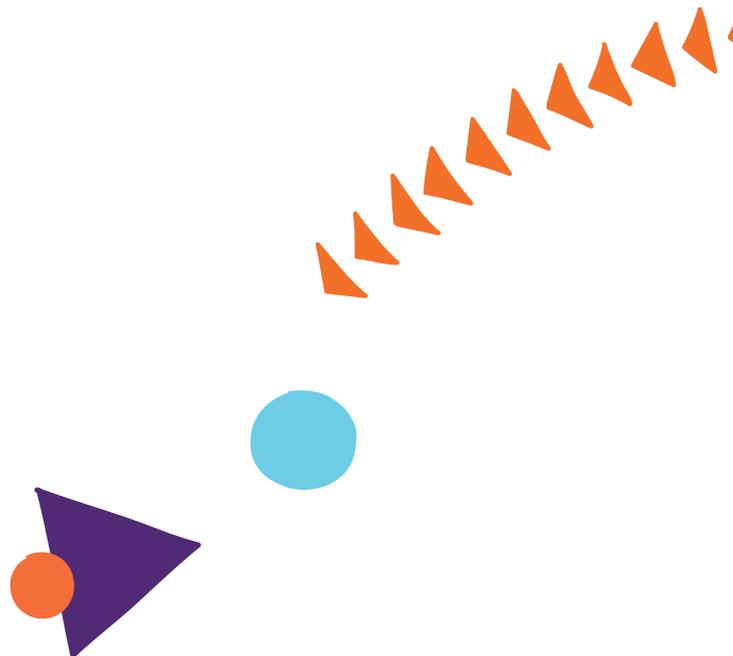
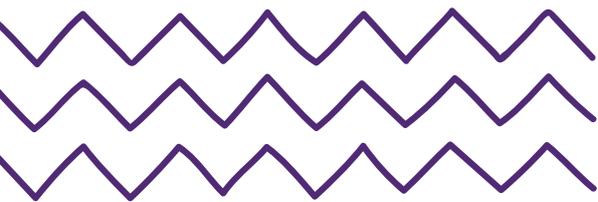
<p>What is the right financial goal when you have high-interest debt?</p> <p>a) paying the debt off first as soon as possible b) borrowing more money to pay this debt off c) save more money before paying the debt off</p>	Easy		Goals PowerPoint
<p>What does SMART goal stands for?</p> <p>a) Smart, Measurable, Assumable, Realistic, Time-bound b) Specific, Measurable, Artistic, Realistic, Truly c) Specific, Measurable, Achievable, Realistic, Time-bound</p>	Easy		US 28089 Goal getters student booklet page 9
<p>Which one is NOT a good budget plan?</p> <p>a) make the information to be accurate and complete. b) review and check regularly to make it up to date c) make the budget tight as possible so you can save more money.</p>	Easy		US 28089 Goal getters student booklet page 18
<p>Which one is NOT a good action plan to make changes?</p> <p>a) replacing food bought out with homemade lunches. b) Choosing to walk instead of taking the bus c) purchasing online items with afterpay options d) getting a part-time job to develop new skills.</p>	Easy		US 28089 Goal getters student booklet page 23
<p>What is a financial milestone?</p> <p>a) a significant step towards achieving your financial goals b) creating a pathway to achieve your goals c) getting part of the way towards your goals and then giving up</p>	Easy		US28089 Goal getters glossary
<p>What is a house deposit?</p> <p>a) money you borrow from a bank to buy a house b) the amount you need to save before you can borrow money to buy a house c) the amount of money you need to buy furniture and appliances for your new house</p>	Easy		US28089 Goal getters glossary





Questions	Level	Your answer	Additional resource
<p>Before you start planning it is good to...</p> <p>a) figure out your budget and how much you can set aside for your goals</p> <p>b) See if your goals are more of a want than a need</p> <p>c) See if you can purchase your goals through a lender</p>	Hard		Goals Infographic
<p>Which acronym is a tool that can be used to support goal setting?</p> <p>a) PEEL</p> <p>b) NCEA</p> <p>c) ICE</p> <p>d) SMART</p>	Hard		Goals PowerPoint
<p>When setting financial goals you need to know how much you can afford to set aside for each. One of the first steps is to....</p> <p>a) track your money either in an app or a notebook</p> <p>b) tally up your living costs</p> <p>c) determine your reward</p>	Hard		Goals Infographic
<p>A deficit is...</p> <p>a) when you don't have enough money to cover your spending.</p> <p>b) when you don't have enough saving.</p> <p>c) when you don't have enough credit card limit.</p>	Hard		US 28089 Goal getters student booklet page 16
<p>A surplus is...</p> <p>a) when you have debt.</p> <p>b) spending more than you earn.</p> <p>c) when you can create opportunities for saving.</p>	Hard		US 28089 Goal getters student booklet page 16
<p>Can 'helping family' be part of the financial goal?</p> <p>a) Yes</p> <p>b) No</p>	Hard		Goals PowerPoint
<p>Which one is NOT a good financial goal?</p> <p>a) cut back on expenses</p> <p>b) earn extra money</p> <p>c) access additional resources (eg. Government allowances)</p> <p>d) make your budget as tight as possible</p>	Hard		US28089 Goal getters student booklet page 28v
<p>Why is it important to monitor progress towards a financial goal?</p> <p>a) feel a sense of achievement if we're on track for meeting the goal</p> <p>b) motivate us to try a bit harder</p> <p>c) adjust our budget if it's not working for us</p> <p>d) all of the above</p>	Hard		US28089 Goal getters student booklet page 27

<p>True or false? If you have high-interest debt, like credit card or hire purchase debt, your main goal should be to pay that debt off first.</p> <p>a) True b) False</p>	<p>Hard</p>		<p>Goals PowerPoint</p>
<p>Why do companies let people buy things on credit?</p> <p>a) So you buy things straight away b) So that you don't change your mind c) So that you don't buy them somewhere else d) all of the above</p>	<p>Hard</p>		<p>Starter pack - spending your money</p>



Taonga – Tuluma (Fishing tackle box)

Did you get 8 or more questions correct?

Well done!

Tuluma are used as storage for fishing gear.

This tuluma contains the financial knowledge of financial goals.



Bonus round

Do you want to try the bonus quiz to gain another gift?

This one is much shorter, only three questions. If you answer them all correctly, you will get a bonus gift that you can take back to Motu Ao Cloud Island. Ask your teacher to check the answer when you're done!

Questions	Your answer
What country in the Pacific is “Palm Island” based on? a) Tokelau b) Samoa c) Fiji d) Niue	
Tokelau has one of the smallest populations in the world. What is its approximate population? a) 1,500 b) 3,000 c) 8,500 d) 10,000	
What is the currency used in Tokelau? a) Pound b) Euros c) New Zealand Dollar d) Samoan Pula	

