

Introduction

In an ocean, there was a beautiful motu, an island covered by a long, white cloud. On Motu Ao Cloud Island everyone was happy and living peacefully.

However, one day, the once puffy, white clouds turned thunderous and dark. The Tangata Whenua people of the island became unhappy.

About Cloud Island

Kia ora! Ko Onu ahau

It's really nice to meet you!

Motu Ao (Cloud Island) is in big trouble because our financial capability is in danger. The Tangata Whenua people of the island need your help!

Financial capability is a special tool in your kete basket of knowledge. It helps you to make wise money decisions that support your wellbeing and happiness.

Unfortunately, financial capability has been taken away from Motu Ao Cloud Island. There's only one way to get it back and it's not an easy quest.

We need a brave adventurer to go visit eight different islands and talk to Ngā Rangatira the Island Chiefs to see how you can restore financial capability. Are you able to help?

What is your challenge to complete in this island?

To prove you're up for this quest, you will need to pass the challenge.

You need to answer at least eight questions correctly out of ten about to pass the challenge. The questions will be about financial capability.

Kia ora! Good luck!

Kia ora! Good luck!

Challenge questions



Please choose 10 questions to solve. When you are completed, ask your Teacher to mark your answers.

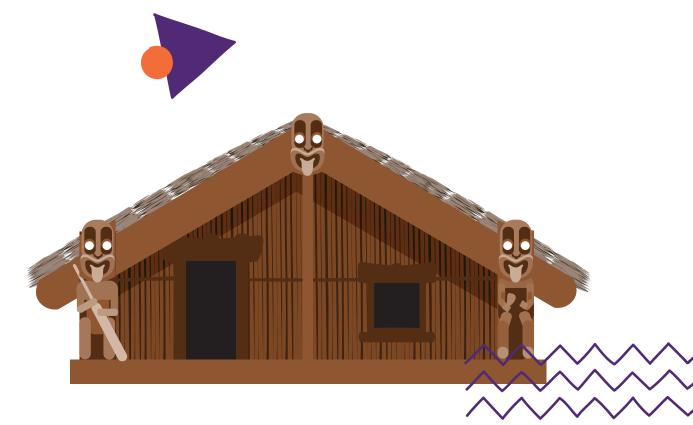
Questions	Level	Your answer	Additional resource
What is financial capability? a) The ability to manage money well b) The ability to manage your job better c) The ability to manage school work	Easy		
 Why is financial capability important? a) Gives the ability to manage money over a lifetime b) Able to make sound financial decisions for themselves and for their families c) To avoid becoming over-indebted d) Gives individuals greater financial certainty and freedom e) All of the above 	Easy		
Which of these is NOT a currency in the Pacific Islands? a) Euros b) New Zealand Dollar c) Australian Pound	Easy		
Is Bitcoin little bits of coin or a digital currency? a) Bits of coin b) Digital currency	Easy		
Is a Māori word for money moni or hangi? a) Moni b) Hangi	Easy		Wikipedia - New Zealand dollars
Which New Zealand coin has a picture of a kiwi? a) 2 Dollar b) 50c C) 1 Dollar	Easy		Wikipedia - New Zealand dollars
At what age must you be paid the minimum wage in New Zealand? a) 16 b) 18 c) 21	Easy		Tax module topic 3 - Sources of income
What type of loan comes from the Government to cover tertiary education costs like tuition fees, books and living expenses? a. A book loan b. A student loan	Easy		Tax module topic 6 - Tax and me!
c. An education loan			

What is the financial term for when prices go up and the same amount of money buys less? a) Inflation b) Penalties c) Diversification	Easy	Essential vocabs - Financial Identity (downloadable)
What does PAYE stand for in the tax system? a) Part Adjust Your Expenses b) Pay As You Earn c) Protect All Your Earnings	Easy	Essential vocabs - Financial Identity (downloadable)
What is the technology that allows you to manage money, such as a banking app on your phone called? a) FinTech b) CashTech c) BankTech	Easy	Essential vocabs - Financial Identity (downloadable)
If you sell an asset, such as a house, and pay back any money that you owe on it, what is the amount that is leftover? a) Debt b) Excess c) Equity	Easy	
What does the name Tāra o Aotearoa in English? a) New Zealand Government b) Reserve Bank of New Zealand c) New Zealand Dollars	Easy	Wikipedia - New Zealand dollars
What is the largest denomination of bank note currently in circulation in New Zealand? a) 50 b) 100 c) 200	Easy	Wikipedia - New Zealand dollars



Questions	Level	Your answer	Additional resource
n New Zealand, do you usually pay GST on goods, services or both? a) Goods b) Services c) Both	Hard		Essential vocabs - Financial Identity (downloadable)
What is Net Pay? a. The amount you receive from your employer after tax b. The total amount of wages you receive	Hard		Essential vocabs - Financial Identity (downloadable)
What does EFTPOS stand for? a. Electronic Funds To Purchase of Sale b. Electronic Funds Transfer at Point Of Sale	Hard		Essential vocabs - Financial Identity (downloadable)
Which of these is not an example of Fa'alavelave? a) Funerals b) A shopping spree c) Weddings d) Significant birthdays	Hard		
What other countries can you spend NZD in? a) The Cook Islands b) Niue c) Pitcairn Islands d) Tokelau e) All of the above	Hard		Wikipedia - New Zealand dollars
n banking, what does the acronym 'PIN' stand for? a) Pension Information Number b) Personal Identification number c) Private Investment Number	Hard		Essential vocabs - Financial Identity (downloadable)
What is the amount of money you get paid for doing one hour of work is called? a) A tithe b) A salary c) A wage	Hard		Essential vocabs - Financial Identity (downloadable)
The Latin term 'per annum' is often used in financial matters. What does it mean? a) Each month b) Each Year c) Each week	Hard		
Anahera's Nanny gives her moni pūkoro. What is she getting? a) Pocket money b) A birthday present c) A feast	Hard		

Where are New Zealand's bank notes currently printed? a) New Zealand b) Canada c) Australia	Hard	Reserve bank - bank note life cycle
What is it called when a government tries to slow inflation by stopping wages, interest rates and prices going up? a) A price freeze b) A trading halt c) A government shut-down	Hard	
 Which coloured plant features on the New Zealand \$50 note? a) The sky-blue mushroom b) The red beech c) The yellow tussock 	Hard	Wikipedia - New Zealand dollars
What is the financial term for the money that a company pays to its shareholders? a) Divided b) Divination c) Dividend	Hard	Essential vocabs - Financial Identity (downloadable)
What is the term for earning interest on both the money you've saved and the interest you've already earned? a) Competition interest b) Compound interest c) Compounded values	Hard	Essential vocabs - Financial Identity (downloadable)



8 islands map

Did you get 8 or more questions correct?

Well done!

Here's the map of 8 islands.

