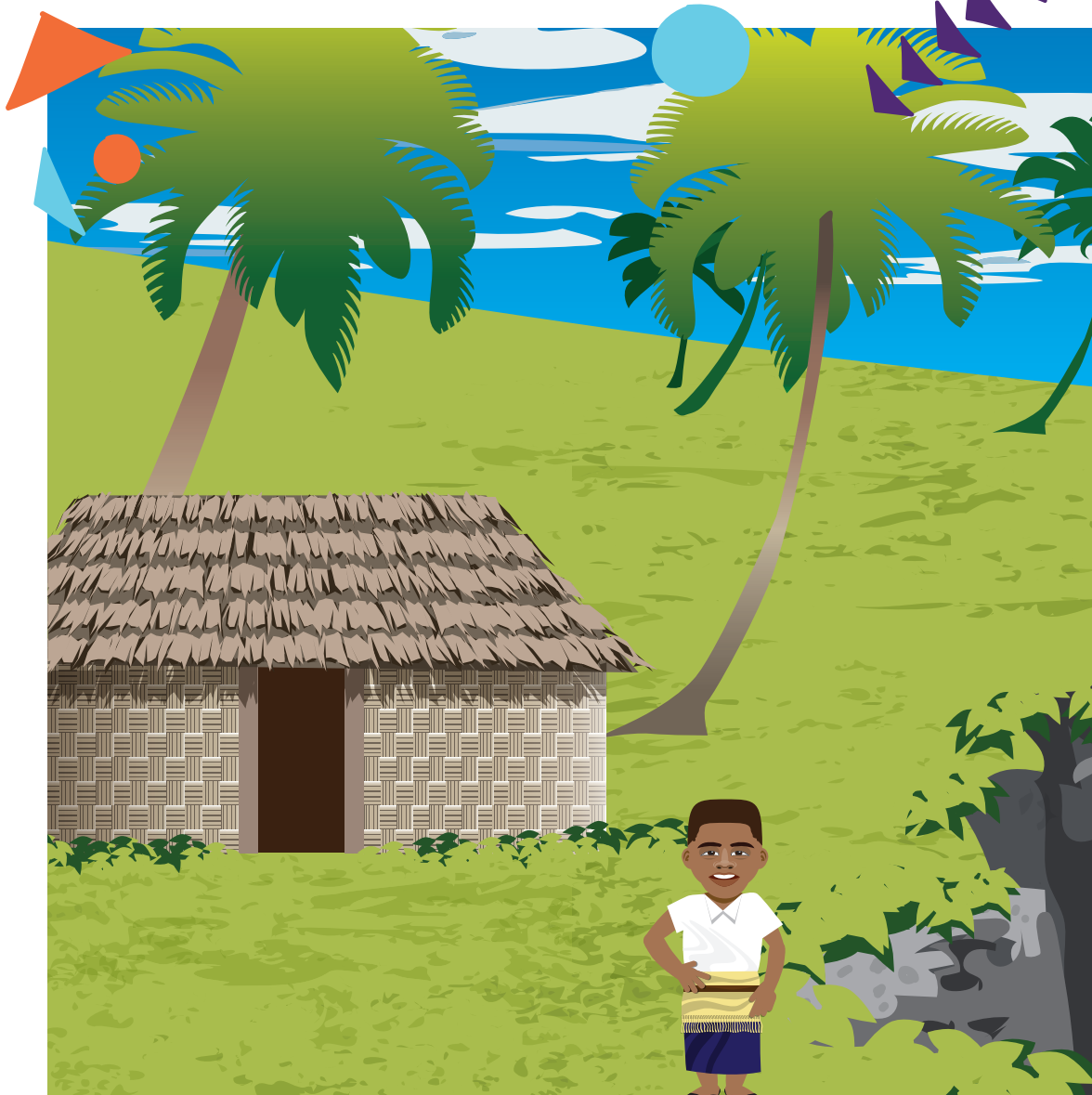


Te whai hua - kia ora!

**sorted**  
in Schools



**Motu Quest**  
Student workbook

**Cliff Island**

[sortedinschools.org.nz](http://sortedinschools.org.nz)



## About Cliff Island

Phew! You made it up all right! **Mālō e lava mai**  
Welcome! To Motu Lilifa (Cliff Island).

This island is influenced by Tonga. How much do you know about Tonga?

'In Tonga, it's illegal to conduct business, play sport or even do chores on a Sunday. There are a few exemptions to this, mainly for tourist resorts. Otherwise, most of Tonga shuts down on Sunday in favour of family, church, resting and eating.'

'Tongan people value their relationships with one another and are very family oriented. Even though there are no western chain restaurants or chain stores (such as McDonalds) in Tonga, there are no homeless people either. Everyone has a home because the Tongan people take care of one another.'



## What is your challenge to complete in this island?

To collect the financial knowledge from Motu Lilifa (Cliff Island), you need to complete the challenge about 'KiwiSaver'.

In the challenge, you need to answer at least 8 questions correctly about KiwiSaver to pass the challenge.

If you need help answering any of the questions, there is an additional resource link next to the question that will contain the information to help you answer that particular question.

Please ask your teacher to mark your answers and if you don't get 8 questions correct, you need to try them again.

**Talamou̯ atu!**  
*Good luck!*



# Challenge questions



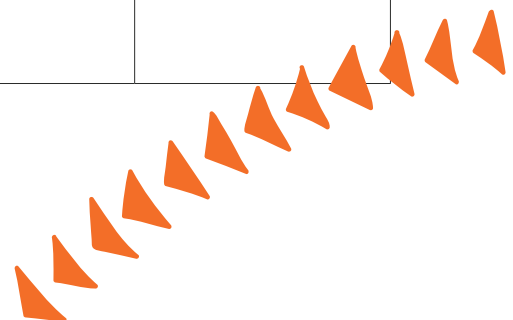
Please choose 10 questions to solve. When you are completed, ask your Teacher to mark your answers.

Questions	Level	Your answer	Additional resource
<b>KiwiSaver is ....</b> a) A savings account b) A voluntary investment scheme c) A type of credit card d) Interest you get by saving money into a government account	Easy		KiwiSaver PowerPoint
<b>KiwiSaver providers place your money into.....so it grows over time</b> a) Bonds b) Shares c) Bonds and shares d) Shares and property	Easy		KiwiSaver PowerPoint
<b>What is the minimum amount that employers contribute to your KiwiSaver?</b> a) They don't have to contribute b) 4% c) 2% d) 3%	Easy		KiwiSaver PowerPoint
<b>You can withdraw your KiwiSaver for your first home after...</b> a) Your first contribution b) 3 years c) You moved in d) 6 months	Easy		KiwiSaver Infographic
<b>When you sign up to KiwiSaver are you automatically placed in a default fund?</b> a) Yes b) No	Easy		Glossary
<b>What are Employer contributions?</b> a) Efforts made towards one's wellbeing b) Are top ups to your wages c) Tax paid by one's employer d) A percentage of your income that employer puts into your KiwiSaver account	Easy		Glossary
<b>What is a 'return'?</b> a) Going back to the store to ask for credit or a refund b) The amount of money you back from your investment c) Both a and b	Easy		Glossary

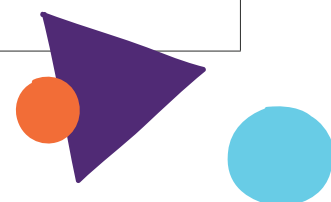
<p><b>What is a 'scheme'?</b>  a) A plan of attack  b) A story to hide the truth  c) A piece of wood that holds up your roof  d) A fund or group of funds managed by a provider</p>	Easy		Glossary
<p><b>Can your KiwiSaver help you with the purchase of your first home or fourth home?</b>  a) First home  b) Fourth home</p>	Easy		KiwiSaver PowerPoint
<p><b>Is KiwiSaver a compulsory or voluntary government investment scheme?</b>  a) Voluntary  b) Compulsory</p>	Easy		KiwiSaver PowerPoint
<p><b>Is the Government KiwiSaver scheme in place to save Kiwi birds, Kiwi fruit trees or New Zealander's money for retirement?</b>  a) Kiwi birds  b) Kiwi fruit trees  c) New Zealander's money for retirement</p>	Easy		KiwiSaver PowerPoint
<p><b>What amount does the Government contribute to your Kiwisaver up to each year?</b>  a) \$125  b) \$360  c) \$400  d) \$260</p>	Easy		KiwiSaver PowerPoint
<p><b>Does an employer add to, or take away from an employee's KiwiSaver account?</b>  a) Take away  b) Add</p>	Easy		KiwiSaver PowerPoint
<p><b>What is the minimum Kiwisaver contribution to an eligible employee from their employer 3.5% or 63%?</b>  a) 3.5%  b) 63%</p>	Easy		KiwiSaver PowerPoint



Questions	Level	Your answer	Additional resource
<p><b>On top of the 3.5% that your employer has to contribute to your KiwiSaver, what are the options you can choose to contribute?</b></p> <p>a) 3.5%, 4%, 6%, 8%</p> <p>b) 3.5%, 5%, 8%</p> <p>c) 3.5%, 4%, 5%, 8%, 10%</p> <p>d) 3.5%, 4%, 6%, 8%, 10%</p>	Hard		KiwiSaver PowerPoint
<p><b>Does the Government put money into your KiwiSaver account annually?</b></p> <p>a) Yes, the Government will put up to \$260 into your KiwiSaver a year if you contribute at least \$1042.86 a year.</p> <p>b) No, you get charged money and this can be up to \$260 each year.</p> <p>c) Yes, but only if you have had a job.</p> <p>d) Yes, but you must promise you won't take out the money for at least 5 years.</p>	Hard		KiwiSaver PowerPoint
<p><b>After joining KiwiSaver, when is the earliest you can opt out of making contributions?</b></p> <p>a) Never</p> <p>b) 6 months</p> <p>c) 12 months</p> <p>d) 3 years</p>	Hard		KiwiSaver Sorted Booklet
<p><b>What is compound interest?</b></p> <p>a) The amount of interest you earn on money you have in your savings</p> <p>b) The amount of interest you earn on your interest</p> <p>c) The amount of interest you earn on money you have in your savings and on the interest you've already earned</p>	Hard		Glossary
<p><b>How is KiwiSaver differ from NZSuper?</b></p> <p>a) KiwiSaver is regular income from the government</p> <p>b) NZSuper is regular income from the government</p> <p>c) NZSuper is income that you can collect after you turn 65 from the NZ Government</p> <p>d) Both b and c</p>	Hard		US28090 Student Booklet
<p><b>When investing with KiwiSaver there are ____ levels of risk.</b></p> <p>a) 5</p> <p>b) 4</p> <p>c) 3</p> <p>d) 8</p>	Hard		US28090 Student Booklet



<p><b>What is the name of KiwiSaver providers that offer investments that align to your values?</b></p> <p>a) Ethical providers b) Captain plant providers c) Socially responsible providers d) Green party providers</p>	Hard		US28090 Student Booklet
<p><b>What are KiwiSaver fees for?</b></p> <p>a) Covering administration cost for setting up a KiwiSaver fund b) Covering the Bank's costs c) Insurance for your investments d) Covering the Fund Manager's costs</p>	Hard		KiwiSaver Sorted Booklet
<p><b>What does "diversification" mean?</b></p> <p>a) Don't spread your risk when you invest b) You spread your risk when you invest c) Keeping your investments in one stock or share d) Investing different amounts each month</p>	Hard		Glossary
<p><b>When does the financial year end for businesses in New Zealand?</b></p> <p>a) 31st of March b) 30th of June c) 31st of December d) 30th of September</p>	Hard		Glossary
<p><b>What is a lump sum?</b></p> <p>a) Adding together numbers b) Partial payment c) An allowance d) A single payment</p>	Hard		Glossary
<p><b>What is the start of the financial year for businesses in New Zealand?</b></p> <p>a) 1st of January b) 1st of July c) 1st of April d) 1st of October</p>	Hard		Glossary
<p><b>What is a managed fund?</b></p> <p>a) A fund managed by a team of experts who invest your money in a mix of ways b) A fund managed by a team of amateurs who invest your money in a mix of ways c) A fund managed by a bank who invest your money in a mix of ways</p>	Hard		Glossary
<p><b>What is a provider?</b></p> <p>a) A company that provides financial advice b) A company that provides financial services and products c) a company that provides financial advice for a fee d) A company that provides financial advice for free</p>	Hard		Sorted Retirement Booklet



## Taonga – basket of taro

Did you get 8 or more questions correct?

### Well done!

Taro is considered an important and superior crop in our culture and is used for traditional feasting.

This basket of Taro contains the financial capability knowledge of KiwiSaver from our Motu Lilifa.



## Bonus round

Do you want to try the bonus quiz to gain another gift?

This one is much shorter, only three questions. If you answer them all correctly, you will get a bonus gift that you can take back to Motu Kapua Cloud island. Ask your teacher to check the answer when you're done!



Questions	Your answer
<b>What country in the Pacific is “Cliff Island” based on?</b> a) Tonga b) Samoa c) Fiji d) Niue	
<b>What is a Tau’olunga?</b> a) A sports team b) A type of food c) A length of brightly patterned cloth worn as a sarong d) A traditional dance	
<b>What is the name of Tonga’s currency?</b> a) Krone b) Dollar c) Pa’anga d) Lira	

