

Te whai hua - kia ora!

sorted
in Schools

Money Week Quiz

Years 9-13



1. Why is financial capability important?

- a) So you can manage money over your lifetime
- b) So you can make good financial decisions for yourself and family
- c) So you have more freedom to make choices
- d) All of the above

2. The New Zealand dollar has only been in use since 1967. What currency did Kiwis use before that?

- a) Australian Dollars
- b) Pounds
- c) Euros

3. Which New Zealand coin has a picture of a kiwi?

- a) 2 Dollar
- b) 50c
- c) 1 Dollar

4. What is Koha?

- a) A gift or donation
- b) A payment to a bank
- c) Paying back money you borrowed

5. Which of these is not an example of Fa'alavelave?

- a) Funerals
- b) A shopping spree
- c) Weddings
- d) Significant birthdays

6. What is the largest denomination of bank note currently in circulation in New Zealand?

- a) 50
- b) 100
- c) 200

7. Where are New Zealand's bank notes currently printed?

- a) New Zealand
- b) Canada
- c) Australia

8. What does the IR (Inland Revenue) do?

- a) Collects taxes from New Zealanders
- b) Pays us our income

9. Why should you save?

- a) For an emergency fund
- b) For your retirement
- c) For a financial goal
- d) All of the above

10. What do our taxes pay for? (multiple correct answers)

- a) Hospitals & schools
- b) Roads & parks
- c) Supermarkets & shops
- d) Cafes and restaurants

11. What should you do FIRST when you start earning money?

- a) Treat yourself
- b) Hide it under your mattress
- c) Put some in a savings account
- d) Buy cupcakes for your class

12. What is investing?

- a) Putting money into things like businesses or property, hoping to earn more money
- b) Learning about the stock market
- c) Buying really nice shoes
- d) Lending money to your friend, hoping they'll pay you back

13. Is KiwiSaver a compulsory or voluntary government investment scheme?

- a) Voluntary
- b) Compulsory

14. When is the best time to start investing?

- a) When you start working
- b) As soon as possible
- c) When you are about to retire

15. What is debt?

- a) Spending money before you have it
- b) Spending money you saved
- c) Spending money from your retirement fund
- d) None of the above

16. Which statement about debt is correct?

- a) Debt is hard to get into and easy to get out of
- b) Debt is hard to get into and hard to get out of
- c) Debt is easy to get into and hard to get out of